HomeBuilder Grant

Changes announced by the Tasmanian Government and the Commonwealth Government

The Tasmanian Government and the Commonwealth Government construction commencement requirements are extended from six (6) months to 18 months (for a new home build or a substantial renovation). This applies for HomeBuilder Grant applicants who had signed building contracts between 4 June 2020 and 31 March 2021 inclusive.

What the extension means in the following situations:

• I submitted my application on or before 14 April 2021.

Applicants for one or both Grants now have 18 months to begin the commencement of building (meaning the completion of laying of foundations) from the date they signed their building contract.

If your building contract has already been signed and your application submitted to the State Revenue Office, you need only show documentary evidence once the commencement of building (meaning the completion of laying of foundations) has occurred to then receive the payment.

• My application was declined because I could not meet the **then** six-month commencement-of-building requirement.

The State Revenue Office aims to contact you as soon as possible. However, if some weeks elapse and you have not been contacted, we would welcome a call from you to confirm with us that your application is being actioned.

We also aim to make grant payments within seven (7) days of receiving all information set out in the applicant's conditional approval letter. Periodically we may not be able to meet our target simply because of high volumes of application processing.

To recap, applicants for one or both Grants now have 18 months to begin the commencement of building (meaning the completion of laying of foundations) from the date they signed their building contract.

• I submitted my application by 14 April 2021. It was outside the **then** six-month commencement-of-building requirement.

Applications are being assessed in the order they were received. Should your application be approved the State Revenue Office will send you a 'conditional approval' letter.

We aim to make payments within seven (7) days of receiving all information set out in the 'conditional approval' letter. Periodically we may not be able to meet our target simply because of high volumes of application processing.

To recap, applicants for one or both Grants now have 18 months to begin the commencement of building (meaning the completion of laying of foundations) from the date they signed their building contract.

• I did not submit my application by 14 April 2021.

Applications received after 14 April 2021 are not eligible for the Home Builder Grant.

The Commissioner of State Revenue does not have a discretion to amend that closing date.

UPDATES: If you have not already done so, consider <u>subscribing to our email service</u> (and select Government Announcements) for notifications. The service does not provide updates about the status of an applicant's HomeBuilder Grant.

